



Annual Budget 2014-15



Cook Shire Council Annual Budget

For the 2014 – 2015 Year

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INTENT:

A debt policy must be prepared each financial year.

SCOPE:

Details Council's current borrowing structure and advice of any future borrowings and the timeframe over which Council plans to repay existing and new borrowings.

LEGISLATIVE FRAMEWORK:

This policy has been generated with reference to Sec 192 of the Local Government Regulation 2012.

PROVISIONS:

The Debt Policy is to be prepared each financial year and must state the following:

- a) The new borrowings planned for the current financial year and the next 9 financial years.
- b) The time over which it is planned to repay existing and proposed borrowings.

Existing Borrowings	Term of Loan (Years)	Due Date	Balance Owning at 30/6/14
Bridgeworks	6	30/06/2015	9,510.29
Temporary Bridge	10	31/07/2019	151,191.79
Cameron Creek Electrification	15	31/12/2022	117,436.61
Cooktown Sewerage Scheme	15	30/06/2024	1,699,871.56
Cooktown Depot Redevelopment	15	31/07/2024	775,653.78
Water Treatment Plant Upgrade	15	30/06/2026	734,143.29
New Store at Depot	15	31/5/2029	1,002,468.02
Totals			4,490,275.34

New borrowings of \$1,300,000 are budgeted for 2014-15, these funds are to construct staff accommodation units in Cooktown.

The short fall in quality rental accommodation has been detrimental in attracting suitably qualified and experienced staff to Cook Shire. Council will review the results of a cost benefit analysis from the Queensland Treasury Model before commencing the project and initiating any borrowings.

Council reserves the right to consider other borrowings for emergent capital needs based on Council’s ability to service future repayments.

THIS POLICY IS TO REMAIN IN FORCE UNTIL OTHERWISE DETERMINED BY COUNCIL.

RESPONSIBILITIES

Officer responsible for review:	Director Corporate Services
Originally adopted:	July 2013
Current adoption:	July 2014
Version No:	6
Date for review:	Annually

Investment Policy

INTENT:

To provide Council with a contemporary investment policy based on an assessment of counterparty, market and liquidity risk within the legislative framework of the *Statutory Bodies Financial Arrangement Act and Regulations*.

SCOPE:

This policy applies to the investment of surplus funds in accordance with investment powers under *Part 6 of the Statutory Bodies Financial Arrangement Act 1982 (SBFAA)*.

DEFINITIONS:

For the purpose of these guidelines the following definitions shall apply:

CEO	shall mean the person appointed to the position of Chief Executive Officer under the Act and anyone acting in that position.
Council	shall mean the Cook Shire Council.
Investment Officer/s	shall mean employees engaged in activities related to the physical investment of funds (eg investment placement and redemption, reconciliations, checking).
Officer	Defined as Any Employee Up to and Including All Management Levels
SBFAA	shall mean the <i>Statutory Bodies Financial Arrangements Act 1982</i> (as amended)
Senior Executive Officer	shall mean all employees of Council including Senior Executive Officers, but excluding the Chief Executive Officer.
The Act	shall mean the <i>Local Government Act 2009</i> (as amended).

PROVISIONS:

1. LEGISLATION

This Policy has been prepared after consideration of the following (as amended) pieces of legislation:

- *Local Government Regulation 2012 Sec 191*
- *Statutory Bodies Financial Arrangements Act 1982* (to determine Council's power of investment):

- Section 42 of the *Statutory Bodies Financial Arrangement Act 1982* refers to three different categories of investment power.
- Schedule 2, 3, 4 and 5 of the *Statutory Bodies Financial Arrangements Regulations 2007* list the statutory bodies' categories and investment power.
- Section 44 of the *Statutory Bodies Financial Arrangement Act 1982* dictates the types of investments that Council may use.
- Section 8 of the *Statutory Bodies Financial Arrangements Regulations 2007* prescribes the rating of the investment arrangements as prescribed under Section 44 (1)(e) of the *Statutory Bodies Financial Arrangements Act 1982*.

2. RESPONSIBILITIES

Responsibilities As per below procedures.

3. GENERAL POLICY

3.1. Investment Objectives

Cook Shire Council's overall objective is to invest funds at the most advantageous rate of interest available to it at the time, for that investment type, and in a way that it considers the most appropriate given the circumstances.

Investment officers are to manage the investment portfolios not for speculation, but for investment and in accordance with the spirit of this Investment Policy. Investment officers are to avoid any transaction that might harm confidence in Cook Shire Council.

In priority, the order of investment activities shall be preservation of capital, liquidity and return.

3.1.1. Preservation of Capital

Preservation of capital shall be the principal objective of the investment portfolio. Investments are to be performed in a manner that seeks to ensure security of principal of the overall portfolio. This would include managing credit and interest rate risk within given risk management parameters and avoiding any transactions that would prejudice confidence in Council or its associated entities. In particular Council will maximise its opportunities to take advantage of the Government Deposit Guarantee Scheme (announced on the 12 October , 2008), particularly in relation to investments with institutions with a long term credit rating of less than BBB+.

a) Credit Risk

Cook Shire Council will evaluate and assess credit risk prior to investment. Credit risk is the risk of loss due to the failure of an investment issue or guarantor. The investment officer will minimise credit risk in the investment portfolio by pre-qualifying all transactions including the brokers/securities dealers with which

they do business, diversifying the portfolio and limiting transactions to secure investments.

b) Interest Rate Risk

The investment officers shall seek to minimise the risk of a change in the market value of the portfolio because of a change in interest rates. This would be achieved by considering the cash flow requirements of Council and structuring the portfolio accordingly. This will avoid having to sell securities prior to maturity in the open market. Secondly, interest rate risk can be limited by investing in shorter term securities.

3.1.2. Maintenance of Liquidity

The investment portfolio will maintain sufficient liquidity to meet all reasonably anticipated operating cash flow requirements of Council, as and when they fall due, without incurring significant transaction costs due to being required to sell an investment.

3.1.3. Return on Investments

The portfolio is expected to achieve a market average rate of return and take into account Cook Shire Council's risk tolerance and current interest rates, budget considerations, and the economic cycle. Any additional return target set by Council will also consider the risk limitations, prudent investment principles and cash flow characteristics identified within this Investment Policy.

3.2. Ethics & Conflicts of Interest

Investment officers/employees shall refrain from personal activities that would conflict with the proper execution and management of Cook Shire Council's investment portfolio. This includes activities that would impair the investment officers' ability to make impartial decisions.

This policy requires that employees and investment officers disclose to the Chief Executive Officer any conflict of interest or any investment positions that could be related to the investment portfolio.

4. REQUIREMENTS

In accordance with Schedule 3 of the Statutory Bodies Financial Arrangements Regulation 2007, Cook Shire Council has been allocated a Category 1 investment power.

4.1. Portfolio Investment Parameters

Section 44(1) of SBFAA details the investment powers allocated to Category 1 authorities:

- deposits with a financial institution;
- investment arrangements accepted, guaranteed or issued by or for the Commonwealth or a State or a financial institution;

- other investment arrangements secured by investment arrangements accepted, guaranteed or issued by or for the Commonwealth or a State or a financial institution;
- investment arrangements, managed or operated by QIC or QTC, prescribed under a regulation for this paragraph;
- an investment arrangement with a rating prescribed under a regulation for this paragraph;
- other investment arrangements prescribed under a regulation for this paragraph.

Section 44(2) states that the investment must be:

- at call; or
- for a fixed time of not more than 1 year.

4.2. Prohibited Investments

This investment policy prohibits any investment carried out for speculative purposes. The following investments are prohibited by this investment policy:

- Derivative based instruments (excluding floating rate notices)
- Principal only investments or securities that provide potentially nil or negative cash flow
- Stand alone securities that have the underlying futures, options, forward contracts and sways of any kind, and
- Securities issued in non-Australian dollars

4.3. Placement of Investment Funds

Overall the amount invested with institutions should not exceed the following percentage ranges of overall annual funds invested and appropriate documentation must be maintained. Also when placing investments, consideration should be given to the relationship between credit rating and interest rate.

<u>Investments with Financial Institutions and Investment</u>			
<u>Arrangements Offered by QTC</u> Long Term Rating (Standard & Poors)	Short Term Rating (Standard & Poors)	Individual Counterparty Limit	Total Portfolio Limit
AAA to AA-	A1+	Maximum 20%	No limit
A+ to A	A1	Maximum \$950,000	Maximum 50%

A- to BBB+	A2	Maximum \$950,000	Maximum 50%
Unrated or below BBB+	Unrated or below A2	Maximum \$950,000	Maximum 50%
QTC Cash Management Fund		No Limit	No Limit

Unrated or below BBB+ may include institutions such as Bendigo Bank, Credit Unions or Community type Banks. Overall size of these may exclude them from rating by S&P.

Council approves dealings with all financial institutions ('Financial Institution' is defined as an authorised deposit-taking institution within the meaning of the Banking Act 1959 (Cwlth), Section 5).

4.4. Maturity

The maturity structure of the portfolio will reflect a maximum term to maturity of one year.

4.5. Liquidity Requirement

Given the nature of the funds invested, no more than 20% of the investment portfolio will be in illiquid securities and at least 10% of the portfolio can be called at no cost or will mature within a maximum of seven (7) days.

5. IMPLEMENTATION

5.1. Internal Controls

The Director Corporate Services shall establish internal controls and processes that will ensure investment objectives are met and that the investment portfolios are protected from loss, theft or inappropriate use.

The Chief Executive Officer shall issue a letter to any approved counterparty advising that funds transferred from investments to Council must only be deposited into Council's General Account or Trust Account. This instruction cannot be varied unless a written request is made in writing signed in accordance with Council's account signing authority.

5.2. Delegation of Authority

Authority for implementation of the Investment Policy is delegated by Council to the Chief Executive Officer in accordance with the Local Government Act 2009.

Authority for the day to day management of Council's Investment Portfolio is to be delegated by the Chief Executive Officer to the Director Corporate Services.

THIS POLICY IS TO REMAIN IN FORCE UNLESS OTHERWISE DETERMINED BY COUNCIL.

Officer responsible for review: **Director Corporate Services**

Current adoption: **July 2014**



REVENUE POLICY 2014/2015

INTENT:

The purpose of this revenue policy is to state: -

- the principles that Council intends to apply in the 2014/2015 financial year for –
 - (i) making of rates and charges; and
 - (ii) levying rates and charges; and
 - (iii) granting concessions for rates and charges; and
 - (iv) recovering overdue rates and charges; and
 - (v) cost-recovery fees;
- the purpose of concessions granted under (ii) above;
- the extent to which physical and social infrastructure costs for a new development are to be funded by charges for the development; and
- the amount of each reserve to be kept in the operating fund and the way in which Council intends to ensure funding is available to support the purpose of each reserve.

SCOPE:

This revenue policy is effective from the date of Council's resolution and will apply to the financial year from 1 July 2014 to 30 June 2015.

The revenue policy contains principles to be used in preparing the budget. It will also be used when reviewing, preparing and applying related policies, procedures and guidelines effective in 2014/2015.

The revenue policy is available free of charge from Council's public office and its web site at: <http://www.cook.qld.gov.au>

LEGISLATIVE FRAMEWORK:

Section 104 of the *Local Government Act 2009* and Section 193 of the *Local Government Regulation 2012* requires that Council prepare and adopt a revenue policy for each financial year.

Council may amend the revenue policy at any time before the end of the financial year.

PROVISIONS:

The following principles apply:-

1. Making of rates and charges

In making and levying rates and charges, Council is required to comply with the requirements of State and Federal legislation.

Where appropriate, the principle of user pays will be applied in the making of charges so as to minimise the impact of these charges on the local economy.

Council will also have regard to the principles of:

- transparency in the making and levying of rates and charges;
- having in place a rating regime that is efficient to administer.
- equity by reference to the value or quality of land;
- the level of service provided in the various areas of the Shire;
- that all landowners should make the minimum contribution towards the cost of the provision of services and administration;
- the need to develop a strategy, which encourages development of services residential land within the town of Cooktown.
- National Competition Policy legislation where applicable; and

2. Levying of rates and charges

In levying rates Council may apply the principles of:

- clarity in terms of responsibilities (Council's and ratepayers) in regard to the rating process;
- making the levying system simple and inexpensive to administer;
- timing the levy or rates to take into account the financial cycle of local economic activity, in order to assist smooth running of the local economy
- fairness – through flexible payment arrangements for ratepayers with a demonstrated lower capacity to pay.

2.1 Frequency of Charging Rates:

Half Yearly Notices

Council will levy rates and charges on a half yearly basis. Notice will be issued in August/September and February/March of the financial year and will allow a discount period of not less than 30 days if discount is applicable.

Supplementary Notices

Where the use made of a particular parcel of land varies (eg. Reconfiguration, vacant land has a building constructed thereon), rates and charges will be amended and a supplementary rate notice issued from the date of effect.

2.2 Discount

Discount for prompt payments may be considered and will be indicated on the rate notice if current rates and charges owing (excluding State Fire Levy, Rural Fire Brigade Levy, Environmental Levy, any property charge relating to the provision of temporary services or the carrying out of Council work on or in connection with the property, legal costs incurred by Council in rate collection, interest charges on overdue rates and Special Charges) are paid within the period.

2.3 Interest on Arrears

Interest at a rate as determined by Council from year to year (currently 11%) will compound on all amount outstanding from the due date of the rate notice.

3. Granting Concessions for Rates and Charges

In considering the application of concessions, Council will be guided by the principles of:

- equity by reference to the value or quality of land within the local community,
- the same treatment of ratepayers with similar circumstances;
- transparency by making clear the requirements necessary to receive concessions;
- flexibility to allow Council to respond to local economic issues; and
- responsiveness to community expectations of what activities should attract assistance from Council.

Council provides rates and charges concessions for:

Pensioners

- pensioners who comply with the following eligibility criteria:
- holders of a Queensland 'Pensioner Concession Card' issued by Centrelink, on behalf of the Department of Communities; and holders of Veteran's Affairs Pensioner Gold Cards (for all conditions) whose principle place of residence is in Cook Shire.
- This concession is applied to General Differential Rates, Water Service Charges, Sewerage Charges and Refuse Collection Charges.
- This remission is granted six monthly and all new applications must be submitted by the due dates each year however apportionment will be granted for new applicants from the date of application.
- These concessions have been made available in accordance with the provision of Chapter 4, Part 10 of the *Local Government Regulation 2012*.

Charitable and Non-Profit Organisations

- Applicants must be registered Charity (with the Australian Taxation Office) or a not-for-profit incorporated association

- Applicant's charitable or not for profit organisation relies mainly on volunteer labour.
- Applicants must be based in Cook Shire Council or associated with a membership base in the Shire
- Applicants shall not hold a Full Club Licence issued by the Liquor Licencing Division (but may hold a General Purpose Permit or a Restricted Club Permit).
- Applicants shall not operate Gaming Machines.
- A Queensland 'Pensioner Concession Card' issued by Centrelink, on behalf of the Department of Communities, or the Department of Veterans' Affairs, or a Queensland 'Repatriation Health Card – for all conditions (Gold Card) issued by the Department of Veterans' Affairs.

Ratepayers suffering from Financial Hardship

4. Recovering Overdue Rates and Charges

Council will exercise its rate recovery powers pursuant to the provisions of Chapter 4, Part 12 of the *Local Government Regulation 2012* and its Debt Recovery Policy in order to reduce the overall rate burden on rate payers.

Council allows flexible payment arrangements for ratepayers with a lower capacity to pay through such facilities as payment arrangements, the levying of rates twice a year and payments received in advice. Council also provides flexible methods of payments such as EFTPOS, credit cards and BPay.

It will be guided by the principles of:

- transparency by making clear the obligations of ratepayers and the processes used by Council in assisting them to meet their financial obligations;
- clarity and cost effectiveness in the processes used to recover overdue rates and charges;
- equity by determining appropriate arrangements for different sections of the community:
- providing the same treatment for ratepayers with similar circumstances, and
- flexibility by responding where necessary to changes in the local economy.

5. Cost-Recovery Fees

Pursuant to the provisions of Section 97 of the *Local Government Act 2009*, Council will establish fees to recover costs associated with the provisions of certain activities and services.

Council will be guided by the principles of:

- clarity in the identification of cost drives; and
- neutrality in that the fee will represent no more than the full cost to Council of taking the action for which the fee is charged.

Council will make publicly available a register of cost-recovery fees.

6. Infrastructure Cost Recovery

The Council presently imposes infrastructure charges under adopted Infrastructure Contribution Planning Scheme Policies. In April 2011, the State Government announced that it will introduce legislation to provide from 1 July 2012, the maximum standard infrastructure charge that the Council can impose for new development.

7. Funding Reserves

The amount held aside in Reserves to cover anticipated and future financial commitments is determined annually by Council as part of Council's budget and may be amended throughout the course of the financial year.

Transfers from and to Reserves are authorized by Council via Resolution or Budget Review.

Reserves are backed by cash and repay and redraw facilities.

8. Developer Incentives

Council will available to builders and developers, concessions, subsidies and/or deferrals in accordance with Council's Development Incentive Policy.

THIS POLICY IS TO REMAIN IN FORCE UNLESS OTHERWISE DETERMINED BY COUNCIL.

Officer responsible for review:	Director Corporate Services
Current adoption:	July 2014
Version No:	V3
Date for review:	July 2015

REVENUE STATEMENT FOR THE 2014/2015

FINANCIAL YEAR

1. INTRODUCTION

This revenue statement is produced in accordance with sections 103 and 104 of the Local Government Act 2009 and section 172 of the *Local Government Regulation 2012*.

The purpose of the revenue statement is to set out the revenue measures adopted by Council to frame the 2014/2015 Budget.

2. DEFINITIONS

For the purpose of making levying and imposing rates and charges the term Rural Townships include the towns of Ayton, Coen, Lakeland, Laura, Marton, Portland Roads, and Rossville will be the areas clearly defined on the maps township maps, as attached.

For the purpose of making levying and imposing rates and charges the Cooktown & Environs; Rural Electrification Cameron Creek Road; Bloomfield, Marton and Poison Creek Rural Fire Brigades; Cooktown, Coen, Lakeland, and Laura Water Areas; Cooktown and Coen Sewerage Areas; Coen; Cooktown, Marton, Lakeland; Oak Creek, Poison Creek & Endeavour Valley Road; Helenvale & Rossville; Ayton; Barretts Creek and Cameron Creek Cleansing Areas will be the areas clearly defined on those maps, as attached.

- For the purposes of calculating water charges refer to 2014/2015 Water Tariff Charges in accordance with the adopted schedule (Rates & Charges).
- For the purposes of calculating sewerage charges refer to 2014/2015 Sewerage Unit Table in accordance with the adopted schedule (Rates & Charges).
- For the purpose of calculating Cleansing charges refer to 2014/2015 Cleansing Unit Table in accordance with the adopted schedule (Rates & Charges).
- For the purposes of calculating utility charges, the term "Strata title unit" is deemed to be "each lot created pursuant to the provisions of the *Body Corporate and Community Management Act 1997*".

3. DIFFERENTIAL GENERAL RATING

Differential General Rating – General Comments

Differential General Rates are allocated to rateable properties within Cook Shire Council based on the Property Value Method (PVM) being the Unimproved Capital Value (UCV) or Site Value (SV) as supplied by the State Valuation Service of the Department of Natural Resources & Mines. Differential general rates will be levied on all rateable land in the Region. In Council's opinion, differential general rating

enables there to be more equitable relationship between revenue raised from particular land and the circumstances relevant to that land, than would be the case under a standard rating system where rates were levied at a single rate in the dollar on all rateable land.

In determining its differential rating system, Council's objective is to ensure the fair and consistent application of lawful rating and charging principles, without bias, taking account of all relevant considerations and disregarding irrelevancies such as the perceived personal wealth of individual ratepayers or ratepayer classes.

In summary, 17 differential rating categories have been determined having regard to matters such as:-

- Land Use;
- Availability of services;
- Consumption of services;
- Valuation;
- Income producing capacity of land.

2.2 DIFFERENTIAL RATING CATEGORIES

The following categories and descriptions are to be used for rating purposes for all rateable properties:

Category	Description	Identification
21	Land that is within the defined areas of the Rural townships of Ayton, Coen, Lakeland, Laura, Marton, Portland Roads, and Rossville with a valuation from \$1 to \$130,000	<p>The criteria for these categories shall have the following land use codes</p> <p>01 Vacant urban land; 02 Residential, single unit dwelling; 03 Multiple dwelling (Flats); 04 Large vacant urban land; 05 Large homesites – dwelling; 06 Outbuildings; 07 Guest House/Private Hotel; 08 Building Units; 09 Group Titles; 10 Combined Multi Dwelling & Shop; 11 Shop - Single; 12 Shops - Shopping group (more than 6 shops); 13 Shopping group (2 to 6 shops); 16 Drive In Shopping Centres; 17 Restaurant; 19 Walkway; 20 Marina; 21 Residential Institution (non-medical care); 22 Car Park; 23 Retail Warehouse; 24 Sales Area Outdoor; 25 Offices; 26 Funeral Parlours; 27 Hospitals; Convalescent Homes (Medical Care) (Private); 28 Warehouses and Bulk Stores; 30 Service Station; 31 Oil Depot and Refinery; 32 Wharves; 33 Builders Yard/Contractors Yard; 34 Cold Stores - Iceworks; 35 General Industry; 36 Light Industry; 37 Noxious/Offensive Industry; 38 Advertising - Hoarding; 41 Child Care; 42 Hotel/Tavern; 43 Motel; 44 Nurseries; 45 Theatres and Cinemas; 46 Drive-In Theatre; 47 Licensed Clubs; 48 Sports Clubs/Facilities; 49 Caravan Parks; 50 Other Clubs; Non-Business; 51 Religious; 52 Cemeteries</p>
23	Land that is within the defined areas of the Rural townships of Ayton, Coen, Lakeland, Laura, Marton, Portland Roads, and Rossville with a valuation from \$130,001 to \$190,000	
24	Land that is within the defined areas of the Rural townships of Ayton, Coen, Lakeland, Laura, Marton, Portland Roads, and Rossville with a valuation from \$190,001	

		(including Crematoria); 55 Library; 56 Showgrounds/Racecourses/Airfields; 57 Parks and Gardens; 58 Educational - including Kindergartens; 72 Refer to Section 25 of Valuation of Land Act 1944; 91 Transformers; 92 Defence Force establishments; 94 Vacant Rural Land; 95 Reservoir, Dam, Bores (that are not used for the purpose of a permanent pump site being for private residential supply only); 96 Public Hospital; 97 Welfare Homes/Institutions; 99 Community Protection Centre.
31	Land that is located outside of the defined areas of all townships with a valuation from from \$1 to \$113,000	The criteria for these categories shall have the following land use codes 01 Vacant urban land; 02 Residential, single unit dwelling; 03 Multiple Dwelling (Flats); 04 Large vacant urban land; 05 Large homesites – dwelling; 06 Outbuildings; 07 Guest House/Private Hotel; 08 Building Units; 09 Group Titles; 10 Combined Multi Dwelling & Shop; 11 Shop - Single; 12 Shops - Shopping group (more than 6 shops); 13 Shopping group (2 to 6 shops); 16 Drive In Shopping Centres; 17 Restaurant; 19 Walkway; 20 Marina; 21 Residential Institution (non-medical care); 22 Car Park; 23 Retail Warehouse; 24 Sales Area Outdoor; 25 Offices; 26 Funeral Parlours; 27 Hospitals; Convalescent Homes (Medical Care) (Private); 28 Warehouses and Bulk Stores; 30 Service Station; 31 Oil Depot and Refinery; 32 Wharves; 33 Builders Yard/Contractors Yard; 34 Cold Stores - Iceworks; 35 General Industry; 36 Light Industry; 37 Noxious/Offensive Industry; 38 Advertising - Hoarding; 41 Child Care; 42 Hotel/Tavern; 43 Motel; 44 Nurseries; 45 Theatres and Cinemas; 46 Drive-In Theatre; 47 Licensed Clubs; 48 Sports Clubs/ Facilities; 49 Caravan Parks; 50 Other Clubs; Non-Business; 51 Religious; 52 Cemeteries (including Crematoria); 55 Library; 56 Showgrounds/Racecourses/Airfields; 57 Parks and Gardens; 58 Educational - including Kindergartens; 72 Refer to Section 25 of Valuation of Land Act 1944; 91 Transformers; 92 Defence Force establishments; 94 Vacant Rural Land; 95 Reservoir, Dam, Bores (that are not used for the purpose of a permanent pump site being for private residential supply only); 96 Public Hospital; 97 Welfare Homes/Institutions; 99
33	Land that is located outside of the defined areas of all townships with a valuation from \$113,001 to \$190,000	
34	Land that is located outside of the defined areas of all townships ships with a valuation from \$190,001	

		Community Protection Centre.
41	Land that is used for Extractive purposes – Mining Claims	The criteria for these categories shall have the following land use codes
42	Land that is used for Extractive purposes – Other Mining Activities	
51	All properties which are used predominately for primary production with Land use codes defined by the Department of Natural Resource and Mines as Rural or Agricultural.	<p>40 Extractive</p> <p>The criteria for these categories shall have the following land use codes</p> <p>60 Sheep Grazing - Dry; 61 Sheep Breeding; 64 Cattle Grazing - Breeding; 65 Cattle Breeding and Fattening; 66 Cattle Fattening; 67 Goats; 68 Milk - Quota; 69 Milk - No Quota; 70 Cream; 71 Oil Seeds; 73 Grains; 74 Turf Farms; 75 Sugar Cane; 76 Tobacco; 77 Cotton; 78 Rice; 79 Orchards; 80 Tropical Fruits; 81 Pineapples; 82 Vineyards; 83 Small Crops and Fodder Irrigated; 84 Small Crops Fodder Non-irrigated; 85 Pigs; 86 Horses; 87 Poultry 88 Forestry and Logs; 89 Animals Special; 93 Peanuts</p>
62	Properties not included in any other category	<p>The criteria for these categories shall have the following land use codes</p> <p>18 Special Tourist Facilities; 29 Transport Terminal – Airports; 39 Harbour Industries</p>
71	Land that is used for residential purposes and is located in the defined area of Cooktown and Environs with a valuation from \$1 to \$113,000	<p>The criteria for these categories shall have the following land use codes</p> <p>01 Vacant urban land; 02 Residential, single unit dwelling; 03 Multiple Dwelling (Flats); 04 Large vacant urban land; 05 Large homesites – dwelling; 06 Outbuildings; 08 Building Units; (Residential purposes only); 09 Group Titles; (Residential purposes only) 21 Residential Institution (non-medical care) Aged; 57 Parks and Gardens; 72 Refer to Section 25 of Valuation of Land Act 1944; 94 Vacant Rural Land</p>
74	Land that is used for residential purposes and is located in the defined area of Cooktown and Environs with a valuation from \$113,001 to \$248,000	
75	Land that is used for residential purposes and is located in the defined area of Cooktown and Environs with a valuation from \$248,001 to \$496,000	

77	Land that is used for residential purposes and is located in the defined area of Cooktown and Environs with a	
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	valuation from \$496,001	
81	Land that is used for Commercial and Industrial Purposes and is located in the defined area of Cooktown and Environs.	<p>The criteria for these categories shall have the following land use codes</p> <p>07 Guest House/Private Hotel; 08 Building Units; (Commercial or Industrial purposes only); 09 Group Titles; (Commercial or Industrial purposes only); 10 Combined Multi Dwelling & Shop; 11 Shop - Single; 12 Shops - Shopping group (more than 6 shops); 13 Shopping group (2 to 6 shops); 16 Drive In Shopping Centres; 17 Restaurant; 18 Special Tourist Facilities 19 Walkway; 20 Marina; 22 Car Park; 23 Retail Warehouse; 24 Sales Area Outdoor; 25 Offices; 26 Funeral Parlours; 27 Hospitals; Convalescent Homes (Medical Care) (Private); 28 Warehouses and Bulk Stores; 29 Transport Terminal – Airports; 30 Service Station; 31 Oil Depot and Refinery; 32 Wharves; 33 Builders Yard/Contractors Yard; 34 Cold Stores - Iceworks; 35 General Industry; 36 Light Industry; 37 Noxious/Offensive Industry; 38 Advertising - Hoarding; 39 Harbour Industries; 41 Child Care; 42 Hotel/Tavern; 43 Motel; 44 Nurseries; 45 Theatres and Cinemas; 46 Drive-In Theatre; 47 Licensed Clubs; 48 Sports Clubs/Facilities; 49 Caravan Parks; 50 Other Clubs; Non-Business; 51 Religious; 52 Cemeteries (including Crematoria); 55 Library; 56 Showgrounds/Racecourses/Airfields; 58 Educational - including Kindergartens; 91 Transformers; 92 Defence Force establishments; 95 Reservoir, Dam, Bores (that are not used for the purposes of a permanent pump site being for private residential supply only) 96 Public Hospital; 97 Welfare Homes/Institutions; 99 Community Protection Centre</p>
91	Properties that are used for the purpose of a permanent pump site for private residential supply only.	<p>The criteria for these categories shall have the following land use codes</p> <p>95 Reservoir, Dam, Bores (used for the purpose of a permanent pump site being for private residential supply only.)</p>

In cases of difficulty or doubt, Council delegates to the CEO the power to determine which category a particular rateable assessment should be allocated to.

The information to be used for identification of properties into the above categories will be:-

- The land use codes as adopted by the Department of Natural Resources and Mines for formulating Local Authority valuations;
- Other such criteria as outlined within this statement and existing as at 1 July 2013.

The definitions of rateable and non-rateable land are outlined in section 93 of the *Local Government Act 2009* and section 7 of the *Local Government Regulation 2012* and are attached as Schedule 2.

Limiting the increase in rates and charges

For the 2013/14 financial year, Council will not be passing any resolution (pursuant to section 116 of the *Local Government Regulation 2012* limiting the increase in rates or charges.

4. CALCULATION OF LEVIES PROVISIONS

- Differential Rates will apply based on categories.
- Minimum general rates will apply.
- There will be no “rate Capping” (see section 2.3 above).

5. MINIMUM GENERAL RATES

Council will make and levy a minimum general rate per rateable assessment irrespective of the property value. No minimum will apply to land to which the Valuation Land Act 2010, section 50 applies.

The minimum general rate is levied to:

- Provide a minimum contribution from all properties situated within the Region;
- Ensure that general rate revenue from lower valued properties within the Region results in more equitable contribution from such properties towards the cost of services funded from general rates.

6. UTILITY CHARGES

Utility charges will be set on an annual basis having regard to the costs associated with providing the services.

Utility charges will form part of the half year rate levy issued twice yearly.

WATER

Council provides a water reticulation system within the defined water areas maps of Coen, Cooktown, Lakeland and Laura.

Council has adopted a user pays multi part tariff consisting of a Service (Access) Charge based on water meter size, plus a Consumption Charge for all metered properties. The basis for calculating this levy is for the recovery of Council's costs associated with providing a water service is in the provision and maintenance of capital infrastructure (pipes, processing plant etc).

Vacant land that is not metered will attract a vacant water service (access) charge recognising that a water service is available to the land as water infrastructure has been installed ready to supply the property once it is occupied.

Financial assistance is available to offset water usage costs for users of home dialysis equipment. Written applications must be submitted to Cook Shire Council for approval.

Concessions

Council resolved, by Resolution 29566 in September 2010

1. That the owners of all residential single dwelling parcels and vacant land within the Cooktown Water Area that are supplied with water by a 25mm service be given the opportunity to opt to be deemed to be supplied by a 20mm service any such owners that accept this option be allowed water usage only at the 20mm rate.
2. That the owners of commercial properties provided with a 25mm service for a fire hose reel that is used for emergency purposes only be deemed to be supplied by a 20mm service unless that fire hose is used for other purposes.

Assessment Number	Property Description and Property Owner	Type of Remission
10002442	Lot 99 on C17924	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10005577	Lot 22 on C17953	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10006229	Lot 807 on C1791	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10006454	Lot 519 on C17932	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10007250	Lot 141 on C17949	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10009181	Lot 11 on C17922	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10010049	Lot 24 on C17953	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10010445	Lot 2 on SP119091	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)

1011484	Lot 11 on C17978	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10011591	Lot 203 on C17915	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10011831	Lot 2 on SP126746	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10026532	Lot 7 on SP136525	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10030260	Lot 518 on C17932	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10030831	Lot 10 on SP171556	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10031342	Lot 44 on SP172663	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10031698	Lot 11 on SP171556	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10033405	Lot 7 on SP219110	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)
10033504	Lot 1 on SP188502	25mm Residential Water Service charged at 20mm Residential Water Service (Tariff 11)

Council resolved by Resolution 30277 in July 2012:

1. That Council grant a 50% concession on Water Access Charges for the 11 assessments listed in the Revenue Statement; and
2. That Council grant a 50% concession on the Water Consumption Charges

List of Properties that Receive Water Service Concessions Charges

Assessment Number	Property Description and Owner	Type of Remission
10001576	Lot 5 on MPH22174	50% Reduction on 20mm Residential Water Service Charge and 50% on Water

List of Properties that Receive Water Service Concessions Charges

Assessment Number	Property Description and Owner	Property	Type of Remission
	Roman Catholic Church		Consumption Charges
10002293	Lot 82 on BS246 Cooktown Blue Water Club Inc		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10003143	Lot 4 on CP889653 Australian Volunteer Coast Guard		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10003630	Lot 912 on C1793 Qld Country Women's Assoc.		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10003721	Lot 3 on C17973 Cooktown School of Arts Society Inc		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10004976	Lot 321 on RP745022 Anglican Church		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10006153	Lot 2 on RP740816 Roman Catholic Church		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10007334	Lot 202 on SP126719 Cooktown Tennis Club Inc		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10008654	Lot 2 on RP867048 Baptist Union of Queensland		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10011641	Lot 302 on C17915 The Cooktown & District Youth Association Inc		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges
10028389	Lot 211 on C17949 Endeavour Lions Club Inc		50% Reduction on 20mm Residential Water Service Charge and 50% on Water Consumption Charges

Council resolved by Resolution 29604 in October 2010:

1. That the owners of all residential single dwelling parcels and vacant land within the Cooktown Water Area that are supplied with water by a 32mm service be given the opportunity to opt to be

deemed to be supplied by a 20mm service and any such owners that accept this option be allowed water usage only at the 20mm rate.

2. That the Rate Accounts of those properties in recommendation (1) who opt to be deemed to be supplied by a 20mm service be noted accordingly and that no further changes to the method of supply be allowed without payment of the appropriate fees or charges.

Assessment Number	Property Description and Property Owner	Type of Remission
10005791	Lot 15 on C17930	32mm Residential Water Service charged at 20mm Residential Water Service
10006419	Lot 409 on C17932	32mm Residential Water Service charged at 20mm Residential Water Service
10031748	Lot 59 on C17914	32mm Residential Water Service charged at 20mm Residential Water Service
10012334	Lot 11 on SP171571	32mm Residential Water Service charged at 20mm Residential Water Service
10032621	Lot 5 on SP188501	32mm Residential Water Service charged at 20mm Residential Water Service
10032076	Lot 18 on SP171571	32mm Residential Water Service charged at 20mm Residential Water Service
10032613	Lot 6 on SP188501	32mm Residential Water Service charged at 20mm Residential Water Service
10027975	Lot 3 on SP148765	32mm Residential Water Service charged at 20mm Residential Water Service

Other concessions (allowed by Chief Executive Officer August 2010)

Property owner will not be charged a water service for the additional two meters that have been installed pending approval of the plan of subdivision until such time as that plan has been registered in the Titles Office.

Assessment Number	Property Description and Property Owner	Type of Remission
10010627	Lot 12 on C17953	2 x 20mm Vacant Water Service at no charge until subdivision finalised.

SEWERAGE

Council provides a sewerage reticulation system within defined sewerage area maps of Cooktown and Coen.

Properties within the defined sewerage areas shall be levied a sewerage charge based on a unit allocation scheme whereby all allotments in the various sewerage areas are allocated a certain number of sewerage units. The basis for calculating this levy is for the recovery of Council's costs associated with providing a sewerage service is in the provision and maintenance of capital infrastructure (pipes, processing plant, etc.)

Vacant properties attract a vacant sewerage charge recognising that a sewerage service is available to the land as sewerage infrastructure has been installed ready to supply the property once it is occupied.

CLEANSING

The Council levies utility charges for the provision of waste management services, which are calculated to recover the costs for providing the services. Waste management utility charges incorporate the cost of providing and maintaining transfer stations and the cost of implementing waste management and environment protection strategies.

Council provides a residential refuse collection service within defined refuse area maps marked Coen; Cooktown, Marton, Lakeland; and Helenvale & Rossville; Oak Creek, Poison Creek and Endeavour Valley Road; Ayton; Barretts Creek and Cameron Creek Refuse Collection Area Maps. All residential properties, excluding vacant land, within the service areas attract the refuse collection charge irrespective of whether they use the service or not.

To provide the flexibility for residential properties to implement best practice waste minimisation systems that suit their individual circumstances Council provides the property owners with a choice of either a 120 litre or 240 litre wheelie bin for collection.

To provide the flexibility for commercial properties to implement best practice waste minimisation systems that suit their individual circumstances, commercial properties within the service areas will not be provided with waste disposal service. Disposal of waste from predominantly commercial properties may be organised through private arrangements between the business operators and available contractors and will incur a waste disposal fee in accordance with the waste disposal fee schedule.

7. SPECIAL CHARGES

CAMERON CREEK RURAL ELECTRIFICATION

A special charge will be levied on all rateable land within the area defined on the map marked *Benefited Area, Rural Electrification Cameron Creek Road* for the purpose of raising funds to repay interest and principal on a Queensland Treasury Corporation loan of \$200,882 borrowed to cover the constructions costs of a backbone line.

The Council is of the opinion that all land within the area receives a special benefit from the completed work.

The levy is based on the requirement to service interest and principal charges associated with the loan and agreed to annually by Council.

The levy will continue for each parcel of land within the area of the map marked *Benefited Area, Rural Electrification Cameron Creek Road* for a period of 20 years from 2006.

RURAL FIRE BRIGADES

A special charge will be levied on all rateable land serviced by the Bloomfield River, Marton and Poison Creek Rural Fire Brigades (Areas identified by the Rural Fire Service of Queensland).

Each parcel of rateable land will specially benefit to the same extent from the purchase and maintenance of equipment by each Rural Fire Brigade in the current or future financial years because each such parcel is within the area for which the brigade is in charge of fire fighting and fire prevention under the Fire and Rescue Service Act 1990.

The quantum of the special charge is:

Marton Rural Fire Brigade	\$25.00
Poison Creek Rural Fire Brigade	\$25.00
Rossville Rural Fire Brigade	\$25.00
Bloomfield River Rural Fire	\$25.00

8. SEPARATE CHARGES

ENVIRONMENTAL LEVY

A separate charge will be levied equally on all rateable land within Cook Shire for landfill infrastructure purposes, both current and future rehabilitation, to fund either all or part of the capital costs associated with the landfill construction and associated transfer station infrastructure and future replacement.

Where an assessment containing parcels (greater than one) that can be shown to be beyond any form of development or improvement, an application may be made for an exemption from the Environmental Levy by resolution of Council.

LIST OF PROPERTIES THAT RECEIVE EXEMPTION

Assessment Number	Property Description and Owner	Type of Remission
10012854	Lots 301 – 311 on H2202 TL 210213 & Lot 1 on RL8141: PAR HICKS	Exemption by Resolution of Council
10008936	Lot 1 on RL7328 Road Lease 14/73280	Exemption by Resolution of Council Resolution 30213 April 2012

The levy will form part of the half year rate levy issued twice yearly.

9. STATE FIRE LEVY

In accordance with the *Fire and Rescue Service Act 1990*, Council is required to collect an Emergency Management and Fire and Rescue Levy for the period 1 July 2014 to 30 June 2015.

The levy is not a Council Charge and the Funds collected are remitted to the Queensland Fire and Rescue Service.

10. FEES AND CHARGES

Council's adopted Fees and Charges register includes a mixture of regulatory and user pays fees. The regulatory charges are identified as such in Council's Fees and Charges Schedule and have been determined with reference to the relevant legislation and where applicable recover the cost of performing the function

11. ISSUE OF NOTICES

Notices for the 2014/2015 financial year will be issued half yearly. The first rates notice will be levied as soon as possible after the annual Budget has been approved by Council. The second levy will be issued in the second half of the financial year after the 1 January.

12. DUE DATE

In accordance with Section 118 of the *Local Government Regulations 2012* payment is due 31 days from the date of issue of the rate notice.

13. INTEREST ON OVERDUE RATES

In accordance with Section 133 of the *Local Government Regulations 2012* interest will be charged at the rate of 11% per annum calculated at compound interest at daily rests on all rates and charges which remain unpaid after expiration of the due date for payment.

14. DISCOUNT ON RATES

In accordance with Section 130 of the *Local Government Regulations 2012* a discount of ten (10) percent of the current year's Council General Rates (excluding overdue rates, interest, special rates and charges, separate charges and service charges), provided that any overdue rates are paid in full by the due date as notified on the Rate Notice.

15. REMISSIONS AND CONCESSIONS

Chapter 4, Part 10 of the *Local Government Regulation 2012* provides for the Council to remit or postpone rates in certain circumstances.

1. Ratepayers who comply with the criteria set out in the Pensioner Rebate Policy will be entitled to a pensioner rate rebated. Council's rebate is set at 20% up to a maximum of \$200.00 per annum on General, Refuse, Sewerage and Water charges.
2. Clubs, sporting associations and other non-profit community organisations that comply with the criteria set out in the Rate Based Financial Assistance Policy will be entitled to a concession on general rates.
- 3.

List of properties that have been made non-valued by previous resolutions of Council

Assessment Number	Property Description
10002293	L82 BS246: SL14/48713: PAR COOK
10003143	L4 CP889653: SL 205871: PAR COOK
10003630	L912 C1793: PAR COOK

10011641	L302 C17915: PAR COOK
10028389	L211 C17949: PAR COOK

4. That, as the Council in exercising its power under the *Local Government Act 2009*, is of the opinion, in the case of land owners scheduled in the Table below, there is justification in exercising the power of granting remission at the level indicated as each case is of a kind which has been accepted previously by resolution of Council, such remissions be hereby granted in respect of the general rates and charges payable in respect of the 2014/2015 financial year.

LIST OF PROPERTIES THAT RECEIVE REMISSION

Assessment Number	Property Description and Owner	Type of Remission
10007334	L201-202 SP126719: Parish Cook Cooktown Tennis Club Inc.	100% General Rates 50% Water Charges (<i>Vacant Water Service on L201/SP126719</i>) 100% Sewerage Charges
10001980	Lot 6 on C4866 Reserve 21: Par Lankelly Coen Kindergarten Association	100% Water Service 100% Sewerage Charges (only playground equipment on this parcel)
10014389	Lot 5 on BS262 Parish Solander	100% Rates and Charges under Resolution 29891 of Council - June 2011
10004976	Lot 321 on RP745022 Parish Cook Church House for The Corporation of the Synod of the Diocese of Carpentaria	100% of Valuation Granted by resolution of Council July 2010 - being used as church.

RATES AND CHARGES FOR THE 2014/2015 FINANCIAL YEAR

1. DEFINITIONS

Rateable Land – is defined by Section 93 (2) of the Local Government Act 2009 as many land or building unit, in the local government area, that is not exempted from rates.

Strata Title Unit – is deemed to be each lot created pursuant to the provisions of the *Body Corporate and Community Management Act 1997*.

2. MINIMUM GENERAL RATE

That pursuant to section 77 of the *Local Government Regulation 2012*, the minimums for each category appear in section A (1), in addition, no minimum will apply to land to which section 50 of the *Valuation of Land Act 2010*, applies. This is to ensure that the general rate revenue from lower valued properties within the shire results in a more equitable contribution from such properties towards the cost of services funded from general rates revenue.

3. DIFFERENTIAL RATE

That by virtue of the provisions of section 94 of the *Local Government Act 2009* and sections 80 and 81 of the *Local Government (Finance, Plans & Reporting) Regulation 2012*, that the Differential General Rate and **Differential Rate Table 2014/2015**

Differential Rate Table 2014/2015				
Residential				
Rural Townships 21	0.69660	cents in the dollar	Minimum	850.00
Rural Townships 23	0.64360	cents in the dollar	Minimum	910.00
Rural Townships 24	0.51396	cents in the dollar	Minimum	1250.00
Outside Townships 31	0.93403	cents in the dollar	Minimum	870.00
Outside Townships 33	0.86380	cents in the dollar	Minimum	1020.00
Outside Townships 34	0.81968	cents in the dollar	Minimum	1710.00
Cooktown & Environs 71	1.09437	cents in the dollar	Minimum	900.00
Cooktown & Environs 74	1.08412	cents in the dollar	Minimum	1270.00
Cooktown & Environs 75	1.01837	cents in the dollar	Minimum	2750.00
Cooktown & Environs 77	0.97788	cents in the dollar	Minimum	5280.00
Rural				
Rural Productive 51	0.80456	cents in the dollar	Minimum	875.00
Commercial & Industrial				

Other 62	1.33240	cents in the dollar	Minimum	868.00
Cooktown & Environs 81	1.20084	cents in the dollar	Minimum	910.00
Permanent Pump Site 91	1.21290	cents in the dollar	Minimum	375.00
Other Intensive Business & Industries				
Extractive 41	3.87749	cents in the dollar	Minimum	380.00
Extractive 42	3.59400	cents in the dollar	Minimum	380.00

That pursuant to the provisions of section 88 of the *Local Government (Finance, Plans & Reporting) Regulation 2012*, the following statement be included in the information sheet which will accompany the Rates Notice:

- (a) If you consider that as at the date of the issue of the Notice, your Land should, having regard to the criteria adopted by Council, have been included in another of the Categories listed in the information sheet accompanying this Rates Notice you may object against the categorisation of your land by posting to or lodging with the Cook Shire Council, PO Box 3, Cooktown, 4895, a Notice of Objection in the prescribed form within thirty (30) days of the date of issue of the Rates Notice; (the Form is available at Council's Offices at 10 Furneaux Street, Cooktown.
- (b) The only ground on which you may so object is that your land should, having regard to the criteria adopted by Council, have been included in some other Category.
- (c) The posting to or lodging of a Notice of Objection with Council shall not in the meantime interfere with or affect the levy and recovery of the Rates referred to in this Rates Notice.
- (d) If, because of your Notice of Objection, the land is included in another Category, an adjustment of the amount of Rates levied or, as the case may be, the amount of Rates paid shall be made.
- (e) The Category in which your land is included was identified by Cook Shire Council.
- (f) The Categories of rateable land and the criteria by which your land is categorised is contained in Council's Revenue Statement and is also contained in the information sheet which accompanies your Rates Notice.

4. SPECIAL CHARGES

That pursuant to sections 92 and 94 of the *Local Government Act 2009* and section 103 of the *Local Government Regulation 2012*, Council has resolved to raise and levy the following special charges:-

Cameron Creek Electrification

An amount of \$869.44 will be levied on each lot identified on the map marked Benefited Area, Rural Electrification Cameron Creek Road Area.

Rural Fire Brigade

The amounts set out below to be levied on each lot identified by maps marked Bloomfield River Rural Fire Brigade, Marton Rural Fire Brigade, Poison Creek Rural Fire Brigade:-

Marton Rural Fire Brigade	\$25.00
Poison Creek Rural Fire Brigade	\$25.00

Rossville River Rural Fire Brigade	\$25.00
Bloomfield River Rural Fire Brigade	\$25.00

5. SEPARATE CHARGES

That pursuant to the sections 37 of the *Local Government Act 2009* and Chapter 2, Part 8, of the *Local Government Regulations 2012*, Council has resolved to raise and levy the following separate charge.

Environmental Levy

An amount of \$76.00 will be levied equally on each parcel of rateable land within Cook Shire.

6. UTILITY CHARGES

That pursuant to the sections 92 and 94 of the *Local Government Act 2009* and chapter 4, part 7 of the *Local Government Regulation 2012*, Council has resolved to raise and levy the following utility charges:-

WATER CHARGES

Water Charges shall be made for the purpose of supplying water for the 2014/2015 financial year on the following basis.

Service (Access) Charges are calculated per water meter as detailed below. Vacant Service Charges to apply to all vacant properties as well as all properties that do not have planning approval for either residential or commercial use within the Cooktown Water Area. Commercial Service Charges are to apply only to those properties with a Differential Rating Category of 81 and which are in the Cooktown Water Area. Charges will be levied in two equal half yearly amounts.

Consumption Charges

A one (1) tier pricing structure is used in applying the consumption charge component of multi part tariff as set out in the table below. Water Meters will be billed individually with progressive billing per financial year.

Water Access Charge Description	Water Access Charge	Cost per Kilolitre
Vacant Water	\$ 700.00	\$ 0.00
20mm meter connection	\$ 450.00	\$ 1.75
25mm meter connection	\$ 697.50	\$ 1.75
32mm meter connection	\$ 1147.50	\$ 1.75
40mm meter connection	\$ 1800.00	\$ 1.75
50mm meter connection	\$ 2812.50	\$ 1.75
80mm meter connection	\$ 7200.00	\$ 1.75
100mm meter connection	\$ 11250.00	\$ 1.75

ALL BENEFITED WATER AREAS

- (i) In respect of newly subdivided vacant land, water service charges shall be levied proportionately for the unexpired part of the year from the date the plan of subdivision is registered at the Titles Office or from the date of connection of water to the subject land, whichever date shall be the earlier.
- (ii) In respect of additional water meters connected during the year, water service charges shall be levied proportionately for the unexpired part of the year from the date the water meter is connected to the Council's water reticulation system.

SEWERAGE

Sewerage charges shall be made for the cost of supplying a service for the removal of sewerage, for the 2014/2015 financial year on the following basis:

Council operates a rating regime based on a unit allocation scheme on the basis of the number of units ascribed to the particular occupation of each property in accordance with the following schedule for sewerage areas of Cooktown and Coen.

ALL BENEFITED SEWERAGE AREAS

- (i) Shopping Complex is defined as consisting of a minimum of three shops/businesses (that is eligible to be registered as a business premises) on the same title, excluding all dwelling and accommodation uses.
- (ii) Tourist Accommodation includes motels, holiday cabins, B&B's, taverns, resorts, guest houses, camping grounds and caravan park sites.
- (iii) In respect of newly subdivided vacant land, sewerage charges shall be levied proportionately for the unexpired part of the year from the date the plan of subdivision is registered at the Titles Office or from the date of connection of sewerage to the subject land, whichever date shall be the earlier.
- (iv) In respect of improvements erected during the year, sewerage charges shall be levied proportionately for the unexpired part of the year from the date the improvement is ready for occupation, or from the date of connection of sewerage to the subject land, whichever date shall be the earlier.

Cook Shire Council 2014/2015 Cooktown Sewerage Unit Table	Units	\$133.00
Ambulance, Fire Station	8	\$1,064.00
Business/Shopping Complex : 1st shop/business	12	\$1,596.00
Business/Shopping Complex :each additional shop/business	4	\$532.00
Butchery, Bakery	12	\$1,596.00
Café or Takeaways	10	\$1,330.00
Caravan Parks : kiosk	3	\$399.00
Churches/Unlicensed Clubs/Meeting Rooms/Hall	4	\$532.00
Commercial laundry, Concrete Works/Brick Works	20	\$2,660.00

Court House, Police Station, Post Office	12	\$1,596.00
Doctor or Dental Surgery or similar: 0 - 2 rooms	8	\$1,064.00
Doctor or Dental Surgery or similar: more than 2 rooms	10	\$1,330.00
Dwelling/Self Contained Units	6	\$798.00
Dwelling/Flat attached to a Commercial Premises	5	\$665.00
Event Centres	20	\$2,660.00
Flats or Strata Title : each flat	6	\$798.00
Garage or Service Station	14	\$1,862.00
Home Occupation	4	\$532.00
Hospital	64	\$8,512.00
Ice Works	16	\$2,128.00
Industry	8	\$1,064.00
Kindergarten and Day Care Centres	10	\$1,330.00
Library	10	\$1,330.00
Licensed Clubs, Racecourse	8	\$1,064.00
Licensed Hotels/Resorts/Taverns:	40	\$5,320.00
Museum/Gallery; Nursery, Tourist Attraction; Storage Shed, Fuel Depot	6	\$798.00
Office, Shop	10	\$1,330.00
Professional Office/Room in an existing dwelling	8	\$1,064.00
Racecourse	8	\$1,064.00
Restaurant, Licensed Club with Restaurant	18	\$2,394.00
Schools up to 2 rooms	12	\$1,596.00
Schools 3 - 5 rooms	24	\$3,192.00
Schools 6 - 10 rooms	48	\$6,384.00
Schools 11 - 20 rooms	64	\$8,512.00
Schools over 20 rooms	128	\$17,024.00
Storage Shed, Fuel Depot	6	\$798.00
Tourist Accommodation: per room/site without facilities	2	\$266.00

Tourist Accommodation: per room with facilities	3	\$399.00
Vacant Allotment	8	\$1,064.00
Welfare Home : per unit	8	\$1,064.00
Works Depot	10	\$1,330.00
Planning approved Relatives Apartment	0	\$0.00

Cook Shire Council 2014/2015 Coen Sewerage Unit Table	Units	\$115.00
Ambulance, Fire Station	8	\$920.00
Business/Shopping Complex : 1st shop/business	12	\$1,380.00
Business/Shopping Complex :each additional shop/business	5	\$575.00
Butchery, Bakery	12	\$1,380.00
Café or Takeaways	12	\$1,380.00
Caravan Parks : kiosk	4	\$460.00
Churches/Unlicensed Clubs/Meeting Rooms/Hall	4	\$460.00
Commercial laundry, Concrete Works/Brick Works	20	\$2,300.00
Court House, Police Station, Post Office	12	\$1,380.00
Doctor or Dental Surgery or similar: 0 - 2 rooms	8	\$920.00
Doctor or Dental Surgery or similar: more than 2 rooms	12	\$1,380.00
Dwelling/Barracks/Goal/Self Contained Units	8	\$920.00
Flats or Strata Title	8	\$920.00
Garage or Service Station	12	\$1,380.00
Home Occupation	4	\$460.00
Hospital	64	\$7,360.00
Ice Works	18	\$2,070.00
Industry	10	\$1,150.00
Kindergarten and Day Care Centres	8	\$920.00
Library	10	\$1,150.00
Licensed Clubs, Racecourse	8	\$920.00

Licensed Hotels/Resorts/Taverns:	40	\$4,600.00
Museum/Gallery; Nursery, Tourist Attraction Storage Shed, Fuel Depot	8	\$920.00
Office, shop	12	\$1,380.00
Professional Office/Room in an existing dwelling	8	\$920.00
Racecourse	8	\$920.00
Restaurant, Licensed Club with Restaurant	16	\$1,840.00
Schools up to 2 rooms	12	\$1,380.00
Schools 3 - 5 rooms	24	\$2,760.00
Schools 6 - 10 rooms	48	\$5,520.00
Schools 11 - 20 rooms	64	\$7,360.00
Schools over 20 rooms	128	\$14,720.00
Tourist Accommodation: per room with facilities	3	\$345.00
Tourist Accommodation: per room/site without facilities	2	\$230.00
Vacant Allotment	8	\$920.00
Welfare Home : per unit	8	\$920.00
Works Depot	12	\$1,380.00
Planning approved Relatives Apartment	0	\$0.00

CLEANSING

a) Residential Cleansing - Coen

An annual Domestic Cleansing Charge, for the purpose of removal and disposal of perishable waste only for the year 2014/2015 be set at an amount of \$450.00 for a weekly service and applied with the following schedule.

Council has adopted a fee structure that provides a 240 litre Wheelie Bin service to apply on all improved domestic properties for refuse removal and disposal and levied on each separate occupancy (whether occupied or vacant) within the Coen Refuse Collection area and that such charge shall apply whether or not a service is utilised, save and except that where land is for the first time built on during the year the charge shall be made from the date the structure is occupied, calculated proportionately for the unexpired part of the year.

<i>Type of Improvement</i>	<i>No. of Services</i>
Residence	1 Unit of charge per use
Flat	1 Unit of charge per use
Strata Title Units	1 Unit of charge per use

The following properties are not primarily residential; however a residential wheelie bin collection service is to be provided.

10001485	Coen Primary School's 3 residential buildings
10001501	Coen Police Service's 3 residential buildings

b) Residential Cleansing – Cooktown, Marton & Lakeland

An Annual Cleansing Charge, for the purpose of removal and disposal of perishable waste only for the 2014/2015 financial year is set at \$179.00 for a 120 litre Wheelie Bin and at \$450.00 for a 240 litre Wheelie Bin for a weekly collection service and applied with the following schedule.

Council has adopted a fee structure that provides residential property owners with a choice of a 120 litre or a 240 litre wheelie bin service to apply on all residential properties for refuse removal and disposal and levied on each separate occupancy (whether occupied or vacant) within the Cooktown, Marton & Lakeland Refuse Collection area of coverage and that a charge shall apply whether or not a service is utilised, save and except that where land is for the first time built on during the year the charge shall be made from the date the structure is occupied, calculated proportionately for the unexpired part of the year at the default charge for a 120 litre wheelie bin .

Type of Improvement	No. of Services	
	Option 1 (120 litre)	Option 2 (240 litre)
Residence	1 Unit of charge per use	1 Unit of charge per use
Flat	1 Unit of charge per use	1 Unit of charge per use
Strata Title Units	1 Unit of charge per use	1 Unit of charge per use

(c) Residential Cleansing – Rossville, Helenvale, Oaky Creek, Poison Creek & Endeavour Valley Road

An Annual Cleansing Charge, for the purpose of removal and disposal of perishable waste only for the 2014/2015 financial year is set at \$94.00 for a 120 litre Wheelie Bin and at \$225.00 for a 240 litre Wheelie Bin for a fortnightly collection service and applied with the following schedule.

Council has adopted a fee structure that provides residential property owners with a 240 litre wheelie bin service to apply on all residential properties for refuse removal and disposal and levied on each separate occupancy (whether occupied or vacant) within Rossville & Helenvale Refuse Collection area or the Oaky Creek, Poison Creek & Endeavour Valley Road Refuse Collection area of coverage and that such charge shall apply whether or not a service is utilised, save and except that where land is for the first time built on during the year the charge shall be made from the date the structure is occupied, calculated proportionately for the unexpired part of the year.

(d) Proposed Residential Cleansing – Ayton, Cameron Creek and Barretts Creek

An Annual Cleansing Charge, for the purpose of removal and disposal of perishable waste only for the 2014/2015 financial year is set at \$94.00 for a 120 litre Wheelie Bin and at \$225.00 for a 240 litre Wheelie Bin for a fortnightly collection service and applied with the following schedule.

Council has adopted a fee structure that provides residential property owners with a 240 litre wheelie bin service to apply on all residential properties for refuse removal and disposal and levied on each separate occupancy (whether occupied or vacant) within Ayton Refuse Collection area or the Cameron Creek and Barretts Creek Refuse Collection area of coverage and that such charge shall apply whether or not a service is utilised, save and except that where land is for the first time built on during the year the charge shall be made from the date the structure is occupied, calculated proportionately for the unexpired part of the year.

Type of Improvement	No. of Services	
	Option 1 (120 litre)	Option 2 (240 litre)
Residence	1 Unit of charge per use	1 Unit of charge per use
Flat	1 Unit of charge per use	1 Unit of charge per use
Strata Title Units	1 Unit of charge per use	1 Unit of charge per use

7. ISSUE OF RATE NOTICES

- (a) That all Rates and Charges made, levied and imposed for the 2014/2015 financial year will be issued twice a year for the periods ending 31st December 2014 and 30th June 2015 respectively.
- (b) The due date for payment is defined as being thirty one (31) days from the date of issue of the rate notice.

8. INTEREST

- a) That pursuant to section 133 of the *Local Government Regulation 2012*, interest will be charged at the rate of 11% per annum calculated at compound interest on daily rests, on all rates and charges which remain from the expiration of the due date for payment.

9. DISCOUNT

- b) That pursuant to section 130 of the *Local Government Regulation 2012*, 10% discount be allowed on General Differential Rates, if paid in full by the due date as notified on the Rate Notice (excluding overdue rates, interest, water service charges, water consumption charges, sewerage charges, cleansing charges, special rates and charges and separate charges) provided that any overdue rates are paid in full by the due date.

SEE LINK ON WEBSITE FOR MAPS

SEE LINK ON WEBSITE FOR OPERATIONAL PLAN

AND FEES & CHARGES

Key Points: Cook Shire Annual Budget 2014-15

Rates

The budgeted increase in Council revenue from rates and utility charges for the 2014-15 Annual Budget on a year on year basis is 4.3%.

The Department of Natural Resources conducted a property revaluation for Cook shire in 2014 and a significant number of properties had corrections in their valuations, the majority had reductions of up to 15%, this does not equate to an automatic reduction in rates charged, as Council needs to generate the same amount of revenue to fund services provided.

Due to variations in land valuations there will be differences in what is charged to individual ratepayers across all categories.

Utility charges have not increased in the 2014-15 budget.

Operating Result 2014-15

Federal Assistance Grants (FAG's) are no longer paid in advance so the increase in that grant (from \$4.4 mil to \$8.5 mil) showing in the 2014-15 budget reflects that 100% of the FAG's will be received in the budgeted financial year..

Revenues

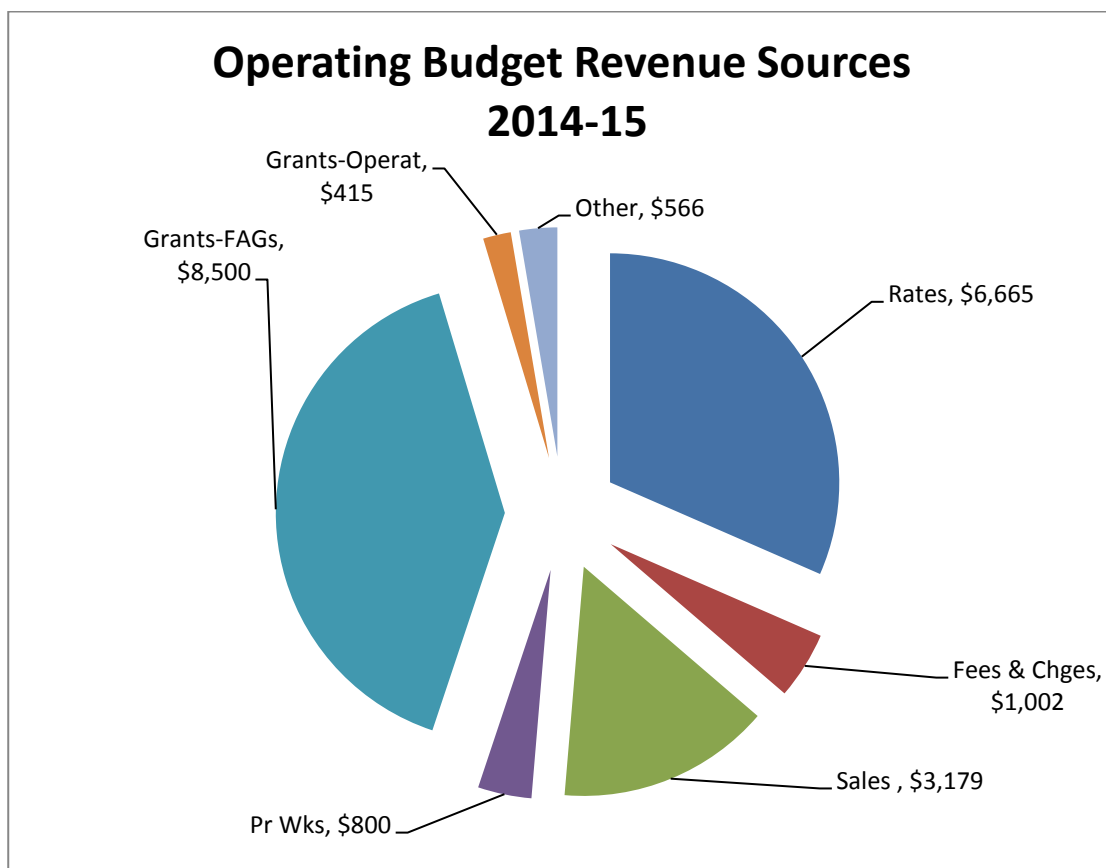
The largest revenue source for Cook Shire Council is from the Federal Assistance

Grant (FAG), the amount for 2014 is estimated at \$8.5 mil, however no CPI increases will apply to FAG's for the next 3 years, council will need to source additional revenue to supplement this loss in revenue.

Fees and charges generally increased by 3% to 5% apart from a significant adjustment to building fees which needed to apply full cost pricing to comply with competitive neutrality legislation in the Local Government Act 2010.

Revenue from private works is expected to drop due to the large amount of capital works planned for 2014-15.

Below is a breakdown of the Cook Shire operating revenues for 2014-15 –



Expenses

Employee costs have remained stable due to the continuance of eligible day labour for Flood Damage works, while salary operating costs will be less than 2013-14 due to employee costs applied to the extensive capital works program budgeted for 2014-15.

Council has decided to discontinue the annual subscription of \$40,000 paid to Advances Cairns.

Depreciation has increased following the revaluation of buildings and water and sewerage infrastructure.

Cook Shire Council Annual Budget 2014-15

Income Statement

For Period Ended 30 June 2015

	Forecast Actual		Original Budget	Original Budget	Original Budget
	2013-14	%	2014-15	2015-16	2016-17
Income					
Recurrent Revenue					
Rates, Levies & Charges	6,500,000	2.5%	6,664,750	7,000,000	7,300,000
Sales of Goods & Major Services	3,450,000	-7.8%	3,179,200	3,200,000	3,200,000
Fees & Charges	1,000,000	0.2%	1,001,890	1,050,000	1,100,000
Rental Income	250,000	3.4%	258,600	260,000	270,000
Interest Received	260,000	-16.1%	218,050	200,000	200,000
Sales - Private Works	1,350,000	-40.7%	800,000	1,000,000	1,000,000
FAG's Grant	4,408,000	92.8%	8,500,000	8,500,000	8,500,000
Operating Grants & Subsidies	970,000	-57.3%	414,500	500,000	500,000
Flood Damage Revenue	23,400,000	9.8%	25,700,000	20,000,000	20,000,000
Other Income	390,000	-77.5%	87,700	100,000	100,000
	41,978,000	11.5%	46,824,690	41,810,000	42,170,000
Capital Revenue					
Grants & Subsidies	4,400,000	20.5%	5,300,000	4,000,000	4,000,000
Profit on Asset Sales			0		0
	4,400,000	20.5%	5,300,000	4,000,000	4,000,000
Total Income	46,378,000	12.4%	52,124,690	45,810,000	46,170,000

Expenses						
	Recurrent Expenses					
	Employee Benefits	10,200,000	-9.7%	9,212,380	10,500,000	10,700,000
	Materials & Services	9,170,345	-14.5%	7,839,845	8,400,000	8,700,000
	Flood Damage Costs	25,500,000	-1.1%	25,210,000	20,000,000	20,000,000
	Finance Costs	270,000	13.8%	307,300	280,000	260,000
	Depreciation	8,200,000	0.1%	8,211,025	8,200,000	8,200,000
		53,340,345	-4.8%	50,780,550	47,380,000	47,860,000
	Capital Expenses					
	Loss on Asset Sales	0		0	0	0
Total Expenses		53,340,345	-4.8%	50,780,550	47,380,000	47,860,000
Net Result Surplus/(Deficit)		(6,962,345)		1,344,140	(1,570,000)	(1,690,000)

Cook Shire Council Annual Budget 2014-15

Statement of Financial Position

For Period Ended 30 June 2015

	Forecast Actual		Budget	Original Budget	Original Budget
	30/06/2014	%	Bal 30/6/2015	Bal 30/6/2016	Bal 30/6/2017
Current Assets					
Cash & Cash Equivalents	350,000	-14%	301,600	301,600	301,600
Investments	6,000,000	0%	6,000,000	7,700,000	8,200,000
Trade Debtors	3,000,000	-80%	600,000	990,000	990,000
Rate Debtors	700,000	41%	990,000	700,000	700,000
Other Receivables	0	0%	0	0	0
Inventories	500,000	0%	500,000	500,000	500,000
Land Held for Resale	0	0%	0	0	0
Total Current Assets	10,550,000	-20%	8,391,600	10,191,600	10,691,600
Non-Current Assets					
Property, Plant & Equipment	279,570,000	-2%	274,631,391	279,820,931	277,500,931
Capital Works in Progress	0		9,880,000	0	0
Total Non-Current Assets	279,570,000	2%	284,511,391	279,820,931	277,500,931
Total Assets	290,120,000	1%	292,902,991	290,012,531	288,192,531
Current Liabilities					
Trade Creditors	1,348,609	6%	1,430,360	1,557,000	1,557,000
Employee Entitlements	1,250,000	0%	1,250,000	1,250,000	1,250,000
Other Payables (Incl GST Bal)	0	0%	0	0	0
NDRRA Rec'd in Advance	0		0	0	0
Borrowings	250,000	18%	296,100	360,000	380,000
Working Capital Facility	0		0	0	0
Provision for LSL	80,000	0%	80,000	80,000	80,000
Total Current Liabilities	2,928,609	104%	3,056,460	3,247,000	3,267,000

Non-Current Liabilities						
	Trade Creditors	0		0	0	0
	Employee entitlements	200,000	0%	200,000	200,000	200,000
	Other Payables	0		0	0	0
	Borrowings	4,400,000	24%	5,461,000	3,700,000	3,300,000
	Provision for LSL	800,000	0%	800,000	800,000	800,000
	Provision for Gravel Pits	1,500,000		1,500,000	1,500,000	1,500,000
	Total Non-Current Liabilities	6,900,000	15%	7,961,000	6,200,000	5,800,000
	Total Liabilities	9,828,609	12%	11,017,460	9,447,000	9,067,000
	Net Community Assets	280,291,391	1%	281,885,531	280,565,531	279,125,531
Community Equity						
	Retained Surplus	68,639,661	2%	69,983,801	68,413,801	66,723,801
	Asset Revaluation Surplus	210,300,000	0%	210,300,000	210,300,000	210,300,000
	Other Reserves	1,351,730	18%	1,601,730	1,851,730	2,101,730
	Total Community Equity	280,291,391	1%	281,885,531	280,565,531	279,125,531

Cook Shire Council Annual Budget 2014-15				
Statement of Cashflows				
For the Year Ended 30 June 2015				
	Forecast	Budget	Budget	Budget
	2013-14	2014-15	2015-16	2016-17
	\$	\$	\$	\$
Cash flows from operating activities :				
Net General Rates	3,320,000	3,380,750	3,500,000	3,700,000
Water Access Charges	800,000	817,000	900,000	930,000
Water Consumption Charges	900,000	925,000	915,000	920,000
Sewerage Charges	1,120,000	1,150,000	1,150,000	1,200,000
Waste & Refuse Charges	360,000	392,000	535,000	550,000
Receipts from Customers	6,498,158	5,537,390	5,680,000	5,760,000
Payments to suppliers	(8,720,154)	(9,008,835)	(8,780,000)	(9,090,000)
Payments to Employees	(10,200,000)	(9,212,380)	(10,100,000)	(10,600,000)
Federal Assistance Grant	4,408,000	8,500,000	8,500,000	8,500,000
Other Non Capital Grants	970,000	414,500	500,000	500,000
Flood Damage receipts	23,400,000	25,700,000	20,000,000	20,000,000
Flood Damage payments to suppliers	(25,500,000)	(25,210,000)	(20,000,000)	(20,000,000)
	(2,643,996)	3,385,425	2,800,000	2,370,000
Interest received	260,000	218,050	200,000	200,000
Borrowing costs	(270,000)	(307,300)	(280,000)	(260,000)
Net cash inflow (outflow) from operations	(2,653,996)	3,296,175	2,720,000	2,310,000

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Cook Shire Council Annual Budget 2014-15				
Statement of Changes in Equity				
For the year ended 30 June 2015				
	Actual 2013-14 \$	Budget 2014-15 \$	2015-16 \$	2016-17 \$
Retained Surplus				
Opening Balance	71,346,975	68,639,661	69,983,801	68,413,801
Net Result	-6,962,345	1,344,140	-1,570,000	-1,690,000
Transfer from/(to) Reserve	4,255,031			
Transferred to income statement on sale				
Closing Balance	68,639,661	69,983,801	68,413,801	66,723,801
Reserves Other				
Opening Balance	5,346,761	1,351,730	1,601,730	1,851,730
Transfers to general reserves	260,000	250,000	250,000	250,000
Transfers from FAG's Advance Reserve	-4,255,031			
Closing Balance	1,351,730	1,601,730	1,851,730	2,101,730
Reserves Asset Revaluation				
Opening Balance	208,201,978	210,300,000	210,300,000	210,300,000
Revaluation Increment	2,098,022			
Revaluation Decrement				
Valuation gains/(losses)				
Closing Balance	210,300,000	210,300,000	210,300,000	210,300,000
TOTAL EQUITY	280,291,391	281,885,531	280,565,531	279,125,531

Cook Shire Council Long Term Financial Forecast 2013-14 to 2023-24 ('000)

	Forecast 2013-14	Budget 2014-15	Budget 2015-16	Budget 2016-17	Budget 2017-18	Budget 2018-19	Budget 2019-20	Budget 2020-21	Budget 2021-22	Budget 2022-23	Budget 2023-24
<u>Operating Income</u>											
Rates Levies & Charges	6,500	6,665	7,000	7,300	7,600	7,900	8,200	8,550	8,900	9,300	9,700
Fees & Charges	1,000	1,002	1,050	1,100	1,150	1,200	1,250	1,300	1,350	1,400	1,450
Interest Income	260	219	200	200	230	240	250	260	270	280	300
Sales & Private works	4,800	3,979	4,200	4,200	4,300	4,300	4,300	4,400	4,500	4,600	4,700
FAGs Grant	4,408	8,500	8,500	8,500	8,500	8,600	8,700	8,800	9,000	9,200	9,500
Operating Grants	970	414	500	500	500	500	500	500	500	500	500
Flood Damage	23,400	25,700	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other Income	640	346	360	370	380	390	400	410	420	430	440
Sub-total Income	41,978	46,825	41,810	42,170	42,660	43,130	43,600	44,220	44,940	45,710	46,590
<u>Operating Expenditure</u>											
Employee Benefits	10,200	9,212	9,500	9,700	9,800	9,900	10,000	10,200	10,600	11,000	11,500
Materials & Services	9,170	7,840	8,400	8,700	9,000	9,300	9,600	9,900	10,200	10,500	10,800
Flood Damage Costs	25,500	25,210	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Finance Costs	270	308	280	260	220	190	160	110	90	50	0
Depreciation	8,200	8,211	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200	8,200
Sub-total Expenses	53,340	50,781	46,380	46,860	47,220	47,590	47,960	48,410	49,090	49,750	50,500
Operating Surplus/(Deficit)	-11,362	-3,956	-4,570	-4,690	-4,560	-4,460	-4,360	-4,190	-4,150	-4,040	-3,910
Capital Income	4,400	5,300	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Net Surplus/(Deficit)	-6,962	1,344	-1,570	-1,690	-1,560	-1,460	-1,360	-1,190	-1,150	-1,040	-910

Current Assets											
Cash & Investments	6,350	6,302	8,002	8,502	9,000	9,000	9,200	9,200	9,200	9,200	9,200
Other Current Assets	4,200	2,090	2,190	2,190	2,200	2,200	2,200	2,200	2,200	2,200	2,200
Property & Plant & Infrastructure											
Gross Asset Values	394,386	399,371	402,821	408,501	415,184	421,674	427,964	433,684	440,244	446,714	454,604
Accumulated Depreciation	-114,816	-114,860	-123,000	-131,000	-140,000	-148,000	-156,000	-163,000	-171,000	-179,000	-188,000
Sub-total Property, Plant & Infra	279,570	284,511	279,821	277,501	275,184	273,674	271,964	270,684	269,244	267,714	266,604
Total Assets	290,120	292,903	290,013	288,193	286,384	284,874	283,364	282,084	280,644	279,114	278,004
Current Liabilities	2,929	3,056	3,247	3,267	3,220	3,220	3,220	3,230	3,240	3,250	3,250
Non-Current Liabilities	6,900	7,961	6,200	5,800	5,500	5,200	4,800	4,400	3,800	3,000	2,500
Total Liabilities	9,829	11,017	9,447	9,067	8,720	8,420	8,020	7,630	7,040	6,250	5,750
Net Community Assets	280,291	281,886	280,566	279,126	277,664	276,454	275,344	274,454	273,604	272,864	272,254
Community Equity											
Retained Surplus	68,640	69,984	68,414	66,724	65,164	63,704	62,344	61,154	60,004	58,964	58,054
Asset Revaluation Reserve	210,300	210,300	210,300	210,300	210,300	210,300	210,300	210,300	210,300	210,300	210,300
Other Reserves	1,351	1,602	1,852	2,102	2,200	2,450	2,700	3,000	3,300	3,600	3,900
Total Community Equity	280,291	281,886	280,566	279,126	277,664	276,454	275,344	274,454	273,604	272,864	272,254

Cook Shire Council Annual Budget 2014-15

MEASURES OF FINANCIAL SUSTAINABILITY for 10 years 2014-15 to 2024-25

Ratios of Original Budget													
			Forecast	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Ratio	Description	Target	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Asset Consumption Ratio	Written down value of infrastructure assets divided by gross current replacement costs of infrastructure assets	40% - 50%	70.9%	71.2%	69.5%	67.9%	66.3%	64.9%	63.5%	62.4%	61.2%	59.9%	58.6%
Asset Sustainability Ratio	Capital expenditure on the replacement of assets divided by depreciation expense	90%	50.0%	54.8%	42.7%	42.7%	42.7%	42.7%	42.7%	42.7%	42.7%	42.7%	42.7%
Asset Sustainability Ratio (Excl Dep'n on Rural Rds)	Capital expenditure on the replacement of assets divided by depreciation expense	90%	87.2%	95.5%	74.5%	74.5%	74.5%	74.5%	74.5%	74.5%	74.5%	74.5%	74.5%
Interest Coverage Ratio	Net interest expense on debt service divided by total operating revenue	0% - 10%	1.3%	1.4%	1.2%	1.1%	0.9%	0.7%	0.6%	0.4%	0.3%	0.1%	0.0%
Financial Liabilities Ratio	Total liabilities less current assets divided by total operating revenue	< 60%	-3.9%	12.4%	-3.4%	-7.3%	-10.9%	-12.0%	-14.3%	-15.6%	-17.5%	-20.0%	-21.2%
Operating Surplus Ratio	Net operating surplus divided by total operating revenue	0% - 15%	-16.6%	2.9%	-3.8%	-4.0%	-3.7%	-3.4%	-3.1%	-2.7%	-2.6%	-2.3%	-2.0%
Working Capital Ratio	Current Assets divided by Current Liabilities	1:1.0	3.60	2.75	3.14	3.27	3.48	3.48	3.54	3.53	3.52	3.51	3.51

Asset Sustainability Ratios are calculated on the Financial Statements as per the Draft Financial Sustainability Guidelines 2014

Small Rural Councils like Cook Shire can show misleading ratios due to high asset values and limited revenue raising opportunities:-

- Cook Shire has a low Asset Sustainability ratio because of it's large area to service (116,000 sq km), a total of \$400 mil in assets, a small rate base and reliance on grants.

- Cook Shire has 2,000 km unsealed road throughout Cape York with a gross asset value of \$136 mil, this network is subject to severe annual climatic events.

The damage to these roads qualify for NDRRA funding to restore the roads condition. Removing rural road depreciation expense from the ratio calculation gives a more realistic Ratio.

- The Operating Surplus ratios are forecast to be in negative a result of the high cost of servicing such a large area with a lot of legislative encumbrances and a small revenue base.

Cook Shire Council - Revenue & Expenditure Original Budget 2014-15										
	Forecast 2013-14	Original Bgt 2014-15	% of Budget	Actual 2013-14	Original Bgt 2014-15	% of Budget	Actual 2013-14	Original Bgt 2014-15	% of Budget	Comment
Executive Management										
CEO's Office	41,548		0.0%	620,000	722,310	116.5%	(578,452)	(722,310)	124.9%	Contract QA for Flood
Elected Members	253		0.0%	485,000	505,600	104.2%	(484,747)	(505,600)	104.3%	
HR & WH&S	633		0.0%	300,000	436,850	145.6%	(299,367)	(436,850)	145.9%	Contract staff for award changes
Land Tenure	20,476		0.0%	425,000	231,600	54.5%	(404,524)	(231,600)	57.3%	Reduction in staff
ROCCY Program	64,170		0.0%	92,080	0	0.0%	(27,910)	0	0.0%	ROCCY program not run through CSC
Executive Mgt Total	127,080	0	0.0%	1,922,080	1,896,360	98.7%	(1,795,000)	(1,896,360)	105.6%	
Corporate Services										
Corporate Services Mgt		0		610,000	661,700	108.5%	(610,000)	(661,700)	108.5%	Consultants to correct Authority system
Rates Operations	3,153,188	3,225,000	102.3%	140,000	149,000	106.4%	3,013,188	3,076,000	102.1%	
Financial Services		0					0	0		
- Grants: FAGs/Operating	3,676,820	6,914,250	188.0%				3,676,820	6,914,250	188.0%	
- Grants: Capital	836,351	4,000,000	0.0%				836,351	4,000,000		
- Interest Income	260,000	218,050	83.9%				260,000	218,050	83.9%	
- Profit & Loss-Asset Sales		0	0.0%				0	0		
- Other Income	86,493	87,700	101.4%				86,493	87,700	101.4%	
- Insurances				237,882	290,000	121.9%	(237,882)	(290,000)	121.9%	Increase in premiums
- Interest on Loans				237,779	271,200	114.1%	(237,779)	(271,200)	114.1%	Consolidation of loans
- Other Expenses				52,624	36,100	68.6%	(52,624)	(36,100)	68.6%	
On cost Recovery	3,725,682	3,287,000	88.2%	3,411,841	3,269,000	95.8%	313,841	18,000		
IT Services	134	0	0.0%	474,871	471,600	99.3%	(474,737)	(471,600)	99.3%	
Business Services	68,028	8,000	11.8%	576,612	594,400	103.1%	(508,584)	(586,400)	115.3%	
Community Buildings	151,600	155,500	102.6%	472,095	497,450	105.4%	(320,495)	(341,950)	106.7%	
Admin & Financial Services	0	14,400	0.0%	410,000	446,300	108.9%	(410,000)	(431,900)	105.3%	
Stores Operations	53,586	40,000	74.6%	205,000	200,100	97.6%	(151,414)	(160,100)	105.7%	
Admin Overheads Recovery	1,596,962	1,398,820	87.6%				1,596,962	1,398,820	87.6%	
Corporate Services Total	13,608,844	19,348,720	142.2%	6,828,704	6,886,850	100.9%	6,780,140	12,461,870	183.8%	

Engineering										
Mgr Engineering Services	13,527	18,500	136.8%	1,400,000	1,216,100	86.9%	(1,386,473)	(1,197,600)	86.4%	Salary allocation to capital projects
Parks & Gardens	0	0	0.0%	1,610,000	1,567,800	97.4%	(1,610,000)	(1,567,800)	97.4%	
Road Infrastructure	4,472,893	2,800,000	62.6%	6,765,452	5,350,000	79.1%	(2,292,559)	(2,550,000)	111.2%	Depreciation \$ 4.7mil
Water Infrastructure	1,476,991	1,843,250	124.8%	3,020,000	2,954,950	97.8%	(1,543,009)	(1,111,700)	72.0%	Depreciation \$ 857
Sewerage Infrastructure	1,128,319	1,161,500	102.9%	1,400,000	1,425,100	101.8%	(271,681)	(263,600)	97.0%	Depreciation \$ 455
Airport Operations	701,147	705,000	100.5%	1,025,000	1,070,200	104.4%	(323,853)	(365,200)	112.8%	
Commercial Operations	2,839,157	2,611,000	92.0%	615,000	737,500	119.9%	2,224,157	1,873,500	84.2%	
Private Works	1,228,150	800,000	65.1%	1,143,898	1,160,000	101.4%	84,252	(360,000)	-427.3%	
Flood Damage	23,400,000	25,700,000	109.8%	25,500,000	25,210,000	98.9%	(2,100,000)	490,000		
Plant	3,551,064	3,770,800	106.2%	2,700,000	2,781,710	103.0%	851,064	989,090	116.2%	
Works Depot	0	0	0.0%	300,000	224,160	74.7%	(300,000)	(224,160)	74.7%	
Services Functions	31,500	0		340,000	23,800	0.0%	(308,500)	(23,800)	7.7%	Disaster Cleanup cost - claim processed
Engineering Total	38,842,748	39,410,050	101.5%	45,819,350	43,721,320	95.4%	(6,976,602)	(4,311,270)	61.8%	
Community Services										
Comm Serv Mgt/Events	2,087	0	0.0%	340,000	295,000	86.8%	(337,913)	(295,000)	87.3%	Restructure of departments
Community Events	59,275	27,250		210,000	113,500		(150,725)	(86,250)	57.2%	
Community Development				20,000	102,500	0.0%	(20,000)	(102,500)	0.0%	
Grants	27,126			80,000	166,000	0.0%	(52,874)	(166,000)	0.0%	
Economic Development	352			115,000	155,000	134.8%	(114,648)	(155,000)	135.2%	
Media & Marketing				220,000	285,000	129.5%	(220,000)	(285,000)	129.5%	
Arts & Culture	67,019	81,500	121.6%	110,000	81,500	74.1%	(42,981)	0	0.0%	
Libraries	10,679	7,550	70.7%	250,000	255,900	102.4%	(239,321)	(248,350)	103.8%	
Recreation & Sports	45,659	41,350	90.6%	300,000	229,000	76.3%	(254,341)	(187,650)	73.8%	
Endeavour Lodge	102,778	102,600	99.8%	170,000	145,850	85.8%	(67,222)	(43,250)	64.3%	
Events Centre	6,962	10,000	143.6%	520,000	503,600	96.8%	(513,038)	(493,600)	96.2%	
Tourism & Events	11,183	4,000	35.8%	140,000	148,500	106.1%	(128,817)	(144,500)	112.2%	
Natures Powerhouse	21,601		0.0%	190,000	237,250	124.9%	(168,399)	(237,250)	140.9%	
Community Services Total	354,721	274,250	77.3%	2,665,000	2,718,600	102.0%	(2,310,279)	(2,444,350)	105.8%	

Planning & Environment										
Manager Planning & Environ.	232	0		200,000	234,000	117.0%	(199,768)	(234,000)	117.1%	
Planning & Land Tenure	121,817	40,000	32.8%	350,000	450,900	128.8%	(228,183)	(410,900)	180.1%	
Building	72,107	96,000	133.1%	450,000	604,600	134.4%	(377,893)	(508,600)	134.6%	Building inspector full time
Animal & Pest Management	18,443	16,700	90.5%	140,000	187,970	134.3%	(121,557)	(171,270)	140.9%	Includes Local Laws officer
Health & Environment	10,331	8,640	83.6%	470,000	530,470	112.9%	(459,669)	(521,830)	113.5%	Includes Council contribution to Weeds/Feral
Waste Management	1,114,822	1,165,800	104.6%	2,100,000	1,801,250	85.8%	(985,178)	(635,450)	64.5%	
Cemeteries	7,682	8,350	108.7%	30,000	44,600	148.7%	(22,318)	(36,250)	162.4%	
SES	23,370	22,000	94.1%	8,000	18,450	230.6%	15,370	3,550	23.1%	
Landcare Facilitator	92,000	150,000	163.0%	160,000	143,150	89.5%	(68,000)	6,850	0.0%	
Cape York Weeds & Feral	736,592	375,000	50.9%	950,000	332,850	35.0%	(213,408)	42,150	-19.8%	Council contribution \$275k
Planning & Environ Total	2,197,396	1,882,490	85.7%	4,858,000	4,348,240	89.5%	(2,660,604)	(2,465,750)	92.7%	
Total Revenue & Expenditure	55,130,789	60,915,510	110.5%	62,093,134	59,571,370	95.9%	(6,962,345)	1,344,140	-19.3%	

Cook Shire Council Statement of Cash Flows 2014-15

	Actual at 30/6/2013	Forecast at 30/6/2014	Budget 2014-15	Forecast 2014-15	Actual to 31-Jul-14	Forecast 31-Aug-14	Forecast 30-Sep-14	Forecast 31-Oct-14	Forecast 30-Nov-14	Forecast 31-Dec-14	Forecast 31-Jan-15	Forecast 28-Feb-15	Forecast 31-Mar-15	Forecast 30-Apr-15	Forecast 31-May-15	Forecast 30-Jun-15	Total for 2013-14
Cash at Beginning of Period	9,164,756	14,973,756	6,350,000	6,350,000	6,350,000	4,207,720	4,800,440	4,095,160	3,783,880	6,087,600	6,848,320	7,411,040	8,662,760	9,067,480	7,464,450	8,127,170	6,350,000
Cash flows-Operating																	
Net Rates & Charges	6,254,485	6,500,000	6,764,750	6,764,750		300,000	2,800,000	600,000				500,000	2,400,000	164,750			6,764,750
Sale of Goods Major Services		3,450,000	679,200	679,200	50,000	80,000	80,000	80,000	40,000	30,000	30,000	40,000	60,000	70,000	60,000	59,200	679,200
Fees & Charges	944,182	1,000,000	1,001,890	1,001,890	90,000	90,000	90,000	90,000	90,000	80,000	40,000	40,000	90,000	100,000	100,000	101,890	1,001,890
Rental Income	259,772	250,000	258,600	258,600	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	21,550	258,600
Interest received	372,786	260,000	218,050	218,050	18,170	18,170	18,170	18,170	18,170	18,170	18,170	18,170	18,170	18,170	18,170	18,180	218,050
Private Works	417,507	1,350,000	800,000	800,000		400,000	200,000	200,000									800,000
Federal Assistance Grant	8,411,707	4,408,000	8,500,000	8,500,000		2,125,000			2,125,000			2,125,000			2,125,000		8,500,000
Other Non Capital Grants	290,124	970,000	414,500	414,500		100,000		100,000			100,000			114,500			414,500
Flood Damage receipts	51,028,562	23,400,000	25,700,000	25,700,000	2,000,000	4,500,000	2,000,000	5,000,000	5,000,000	4,000,000	1,100,000	250,000		150,000	100,000	1,600,000	25,700,000
Other Receipts	216,962	390,000	87,700	87,700	8,000	8,000	8,000	9,000	9,000	4,000	3,000	7,000	8,000	8,000	8,000	7,700	87,700
Operating Receipts	68,196,087	41,978,000	44,424,690	44,424,690	2,187,720	7,642,720	5,217,720	6,118,720	7,303,720	4,153,720	1,312,720	3,001,720	2,597,720	646,970	2,432,720	1,808,520	44,424,690
Payments to Employees	(12,310,419)	(12,170,833)	(10,962,380)	(10,962,380)	(1,000,000)	(1,100,000)	(1,100,000)	(1,500,000)	(1,000,000)	(400,000)	(700,000)	(700,000)	(800,000)	(850,000)	(900,000)	(912,380)	-10,962,380
Payments to suppliers	(7,226,509)	(8,720,154)	(8,008,945)	(8,008,945)	(750,000)	(750,000)	(750,000)	(750,000)	(700,000)	(600,000)	(300,000)	(600,000)	(650,000)	(700,000)	(720,000)	(738,945)	-8,008,945
Interest expense	(329,080)	(270,000)	(307,300)	(307,300)			(80,000)			(78,000)			(76,000)			(73,300)	-307,300
Flood Damage payments	(40,502,057)	(24,471,009)	(20,850,000)	(20,850,000)	(3,500,000)	(3,500,000)	(4,000,000)	(4,000,000)	(3,000,000)	(1,100,000)	(250,000)	(50,000)	(100,000)	(100,000)	(250,000)	(1,000,000)	-20,850,000
Operating Expenses	(60,368,065)	(45,631,996)	(40,128,625)	(40,128,625)	(5,250,000)	(5,350,000)	(5,930,000)	(6,250,000)	(4,700,000)	(2,178,000)	(1,250,000)	(1,350,000)	(1,626,000)	(1,650,000)	(1,870,000)	(2,724,625)	-40,128,625
Net cash in/(out) -Operations	7,828,022	(3,653,996)	4,296,065	4,296,065	(3,062,280)	2,292,720	(712,280)	(131,280)	2,603,720	1,975,720	62,720	1,651,720	971,720	(1,003,030)	562,720	(916,105)	4,296,065
Cash flows from investing																	
Capital Grants & Contributions	6,106,055	2,380,118	7,500,000	7,500,000	2,200,000		1,450,000	1,000,000	950,000		1,000,000				900,000		7,500,000
Capex-Waterfront	-	0	(4,750,000)	(4,750,000)	(100,000)	(350,000)	(600,000)	(800,000)	(1,000,000)	(1,000,000)	(500,000)	(400,000)					-4,750,000
Capex-Roads	(7,201,134)	(3,543,878)	(3,000,000)	(3,000,000)	(1,000,000)	(1,000,000)	(700,000)	(300,000)									-3,000,000
Capex-Plant & Other	(1,523,389)	(5,200,000)	(5,221,600)	(5,221,600)	(300,000)	(500,000)	(100,000)	(100,000)	(500,000)	(300,000)	0	0	(600,000)	(800,000)	(1,000,000)	(1,021,600)	-5,221,600
Proceeds of asset sales	825,811	664,000	1,392,535	1,392,535	120,000	150,000	20,000	20,000	250,000	150,000			100,000	200,000	200,000	182,535	1,392,535
Net cash in/(out)-Investing	(1,792,657)	(5,699,760)	(4,079,065)	(4,079,065)	920,000	(1,700,000)	70,000	(180,000)	(300,000)	(1,150,000)	500,000	(400,000)	(500,000)	(600,000)	100,000	(839,065)	-4,079,065
Cash flows from financing																	
Proceeds from borrowings	0	1,000,000	0	0													0
Repayment of borrowings	(226,365)	(270,000)	(265,400)	(265,400)			(63,000)			(65,000)			(67,000)			(70,400)	-265,400
Net cash in/(out)	(226,365)	730,000	(265,400)	(265,400)	0	0	(63,000)	0	0	(65,000)	0	0	(67,000)	0	0	(70,400)	-265,400
Net increase (decrease)	5,809,000	(8,623,756)	(48,400)	(48,400)	(2,142,280)	592,720	(705,280)	(311,280)	2,303,720	760,720	562,720	1,251,720	404,720	(1,603,030)	662,720	(1,825,570)	-48,400
Cash at beginning of period	9,164,756	14,973,756	6,350,000	6,350,000	6,350,000	4,207,720	4,800,440	4,095,160	3,783,880	6,087,600	6,848,320	7,411,040	8,662,760	9,067,480	7,464,450	8,127,170	6,350,000
Cash at end of period	14,973,756	6,350,000	6,301,600	6,301,600	4,207,720	4,800,440	4,095,160	3,783,880	6,087,600	6,848,320	7,411,040	8,662,760	9,067,480	7,464,450	8,127,170	6,301,600	6,301,600

[illegible]

